



QUARTERLY REPORT PERIOD ENDED 31 DECEMBER 2009



CORPORATE SUMMARY

ASX CODE
NST

ISSUED CAPITAL
Shares
169.8 million

Options
112 million

Current Share Price
\$0.03

Market Capitalisation
A\$5 million

DIRECTORS

Chris Rowe (Chairman)
Bill Beament (Managing Director)
Michael Fotios (Non Exec.)
Peter Farris (Non Exec.)

Karen Brown (Company Secretary)

PROJECTS	COMMODITIES
Golden Crown	gold
Range	gold, silver
Emull	zinc, copper, gold

WEBSITE
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SUMMARY

CORPORATE

► 2 for 5 rights issue completed raising \$606,303

PROJECTS/EXPLORATION

► Reviewing project acquisitions

CORPORATE OVERVIEW

During the quarter the Company finished the restructuring of the business with the completion of the 2 for 5 non-renouncable rights issue. This raised \$606,303 which has placed the Company in a solid position being debt free, tightly held capital structure and a dynamic funding platform which satisfies the Company's working capital requirements for the next 2-3 years. This funding platform backed with the support of our major shareholders including InvestMet enables a quick response from the Company when the appropriate opportunities arise.

The Company's issued capital stands at 169,764,906 shares.

PROJECT/EXPLORATION UPDATE

During the quarter the Company was extremely active in reviewing projects that were up for public divestment from various mining and exploration companies as well as approaching other organisations holding projects, that NST believes has the ability to realise value from for both parties. The Company only reviewed and lodged proposals on projects that met acceptable commercial criteria, are corporately achievable and suitable to the organisation's skill set.

Proposals were lodged with a number of company's for particular projects and these are currently being reviewed and evaluated. As confidentiality agreements have been signed with these projects the Company has limited capability of elaborating further on their status. Building up the Company's portfolio of projects through strategic acquisitions is the main focus of NST.

Bill Beament

A handwritten signature in black ink that reads "Bill Beament". The signature is written in a cursive style with a prominent initial "B".

Managing Director