



NORTHERN STAR
RESOURCES LIMITED

Northern Star marks great start at Paulsens with 100,000oz

Highlights

100,000oz poured at Paulsens since Northern Star took financial ownership in June 2010

- ▶ **8,650oz poured in July, on-track to exceed 2011 forecast of \$40m surplus cash, 75,000oz production**
- ▶ **Exploration underway targeting full repeat of Paulsens**
- ▶ **Safety record of 400 days without a lost time injury**

Northern Star Resources (ASX: NST) is pleased to announce that the Paulsens Gold Mine in Western Australia has poured its 100,000th ounce of gold since the Company took financial ownership of the project in June 2010.

At the same time, the Company achieved a safety record of 400 days without a lost time injury and significantly reduced its incident frequency rate.

In July, Paulsens' mining performance has exceeded all the Company's forecasts enabling the mill to process more ore and pour 8,650 ounces. This resulted in the Company achieving the milestone earlier than expected.

Northern Star recently revealed that it is on track to beat its calendar 2011 forecasts for Paulsens of 75,000oz in production and \$40 million in surplus cash. It has also set a \$12.5 million exploration budget this financial year.

Part of this money will be spent targeting a full repetition of Paulsens, where 450,000oz has been mined to date.

"To achieve this production milestone so quickly, safely and profitably is the operational trifecta," Northern Star Managing Director Bill Beament said.

ASX ANNOUNCEMENT 01 AUGUST 2011

Australian Securities Exchange
Code: NST

Board of Directors

Mr Chris Rowe
Non-Executive Chairman

Mr Bill Beament
Managing Director

Mr Michael Fotios
Non-Executive Director

Mr Peter Farris
Non-Executive Director

Ms Karen Brown
Company Secretary

Issued Capital

Shares
305 M

Options 71M (\$6M Funding)

Current Share Price
\$0.46

Market Capitalisation
\$140 million

Projects

Paulsens
Ashburton
Golden Crown
Range
Emull

Commodities

gold
gold
gold
gold, silver
Zn, Cu, gold



Yours faithfully,



Bill Beament

Forward Looking Statements

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