

Northern Star Resources Limited (Northern Star) is committed to the Paris Agreement¹ and the journey towards a net-zero carbon future by limiting global warming to well below 2°C, preferably 1.5°C above pre-industrial levels by 2050.

Northern Star acknowledges the invitation made to the private sector by the United Nations at the Framework Convention on Climate Change when adopting the Paris Agreement, to scale up efforts and support actions to reduce emissions and/or to build resilience and decrease vulnerability to the adverse effects of climate change.

Northern Star has set a Net Zero ambition for Scope 1-3 greenhouse gas emissions by 2050.

Through our broad alignment to the Paris Agreement, Northern Star is committed to:

1. transparent assessment and management of current and emerging climate risks;
2. ongoing emission assessment and reduction across operations, including driving opportunities for decarbonisation, and assessing non-fossil fuel energy sources for mining fleet, mobile plant and powering mine infrastructure;
3. assessing and implementing abatement projects adjacent to our business;
4. emissions analysis in procurement and capital allocation/projects decisions;
5. raising awareness and educating our people on this Climate Change Policy, risks and the imperative for decarbonisation in energy sources, and abatement plans;
6. adapting to potential physical impacts of climate change by enhancing the resilience of our operations e.g. water security and consumption, and
7. engaging where appropriate with government to reduce global emissions, improve ecosystem resilience and water conservation.

Northern Star commits to developing and implementing a climate change strategy that will:

- Focus our activities to reduce scope 1 and 2² emissions aligned with a 1.5°C pathway;
- Focus our influencing capability to reduce scope 3 emissions;
- Align our operations with the 1.5°C ambition to enable reduction of emissions in energy consumption and minimise solutions with an adverse climate impact, and
- Contribute to the 1.5°C ambition beyond our business – influence government, and fund business relevant projects outside Northern Star that help remove or avoid emissions.

This Policy is subject to periodic review by the Board.

¹ The Paris Agreement states specifically:

- a) *“Holding the increase in the global average temperature to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels, recognizing that this would significantly reduce the risks and impacts of climate change;*
- b) *Increasing the ability to adapt to the adverse impacts of climate change and foster climate resilience and low greenhouse gas emissions development, in a manner that does not threaten food production; and*
- c) *Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development,*

aiming to undertake rapid reductions in greenhouse gas emissions in accordance with best available science, to achieve net zero emissions by 2050.”

² Refer to Greenhouse Gas protocol for definitions of scope 1, 2 and 3 emissions

| | | | |
|--------------|--------------------|-----------------------|------------------|
| Prepared by: | Hilary Macdonald | Document Status: | Controlled |
| | | Review Date: | 22/07/2023 |
| Approved by: | Board of Directors | Approver's Signature: | Hilary Macdonald |

| | |
|--------------|-----------------|
| Document No: | NSR-COR-034-POL |
| Revision No: | 1 |
| Issue Date: | 22/07/2021 |
| Page No: | 1 of 1 |