

Northern Star Resources Limited (Northern Star or the Company) acknowledges that there is risk associated with all business activity and that the effective identification, assessment and management of risk ensures both the sustainability and growth of our business.

At Northern Star, risk management is intended to:

- ensure the safety and wellbeing of all our employees and contractors;
- protect the environment, social and cultural heritage;
- create and protect shareholder value;
- preserve and strengthen our business activities by being an integral part of organisational processes and decision making; and
- be fit-for-purpose and context-specific, based on best available information.

Northern Star's approach to risk management is underpinned by a view that management, employees and contractors are collectively responsible for managing the Company's risks. Everyone at Northern Star has a responsibility to be aware of the risks related to their activities at every level, and be accountable for ensuring those risks are effectively managed.

Northern Star seeks to drive an effective risk management culture by:

- seeking to empower all levels of the business to identify, assess and manage risks;
- embedding risk management into the Company's critical business activities, processes and decisions;
- ensuring material risks are identified, objectively assessed and, where appropriate, risk treatments are effected to reduce residual risk;
- maintaining a strong focus on the resilience of our business through effective recovery and response plans for material adverse events; and
- reporting regularly to relevant Board sub-committees (Audit & Risk Committee, Environmental, Social & Safety Committee, Exploration & Growth Committee) and the Board on the outcomes of risk management activity.

Northern Star encourages participation and feedback in all matters relating to risk management across its business and seeks to provide a culture and environment to enable the effective implementation of this policy.

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		Approver's Signature:	Hilary Macdonald

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