

Northern Star Resources Limited (Northern Star) is committed to the Paris Agreement¹ and the journey towards a net-zero carbon future by limiting global warming to well below 2°C, preferably 1.5°C above pre-industrial levels by 2050.

Northern Star has set a Net Zero ambition for Scope 1 and 2² greenhouse gas emissions by 2050, targeting emission reductions of 35% by 2030.

Northern Star recognises the necessity to scale up efforts and support actions to reduce emissions and/or to build resilience and decrease vulnerability to the adverse effects of climate change.

Through our broad alignment to the Paris Agreement, Northern Star is committed to:

1. transparent assessment and management of current and emerging climate risks and opportunities;
2. ongoing emission assessment and reduction across operations, including driving opportunities for decarbonisation, and sourcing and utilising low-carbon technology where it is commercially available and fit-for-purpose;
3. assessing and implementing abatement projects in proximity to our operations;
4. emissions analysis in procurement and capital allocation/projects decisions;
5. raising awareness and educating our people on this Climate Change Policy, climate change related risks, the imperative for decarbonisation in energy sources, and the implementation of abatement plans;
6. adapting to potential physical impacts of climate change by enhancing the resilience of our operations e.g. water security and consumption;
7. engaging where appropriate with government to reduce global emissions, improve ecosystem resilience and water conservation;
8. providing transparent disclosures on our climate change-related performance, including data metrics;
9. engaging with stakeholders on this Climate Change Policy, climate change-related risks and opportunities, and our action plans; and
10. engaging experts and allocating appropriate resources to enable effective implementation of this Policy.

Northern Star commits to the ongoing development and implementation of a climate change strategy that will:

- focus our activities to reduce scope 1 and 2 emissions aligned with a 1.5°C pathway;
- focus our influencing capability to reduce scope 3 emissions;
- align our operations with the 1.5°C ambition to enable reduction of emissions in energy consumption and minimise solutions with an adverse climate impact; and
- contribute to the 1.5°C ambition beyond our business – influence government, and fund business relevant projects outside Northern Star that help remove or avoid emissions.

All Northern Star employees, contractors, joint venture partners and suppliers interacting in or with our business are expected to assist Northern Star when requested in relation to measurement of scope 3 emissions.

The Chief Legal Officer & Company Secretary has oversight of disclosures made regarding this Policy and its implementation. The Chief Technical Officer has oversight of the assessment, planning and implementation of changes in Northern Star's operations to align with this Policy.

This Policy is subject to annual review by the Environmental, Social & Safety Committee, with any material changes recommended to the Board of Directors for approval.

¹ The Paris Agreement states specifically:

- a) "Holding the increase in the global average temperature to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels, recognizing that this would significantly reduce the risks and impacts of climate change;
- b) Increasing the ability to adapt to the adverse impacts of climate change and foster climate resilience and low greenhouse gas emissions development, in a manner that does not threaten food production; and
- c) Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development, aiming to undertake rapid reductions in greenhouse gas emissions in accordance with best available science, to achieve net zero emissions by 2050."

² Refer to Greenhouse Gas protocol for definitions of scope 1, 2 and 3 emissions.

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