Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Pa	art I Reporting I	lssuer			•				
1	Issuer's name		2 Issuer's employer identification number (EIN)						
No	rthern Star (Pilbara) Pt	ty Ltd (fka. De Grey	FOREIGNUS						
3	Name of contact for additional information 4		4 Telephor	ne No. of contact	5 Email address of contact				
Drew Mountney		-	+61 8 6188 2100	compliance@nsrltd.com					
6	Number and street (or P	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact						
Level 4, 500 Hay Street					Subiaco WA 6008 Australia				
8 Date of action 9 Class				sification and description					
M	Iay 5, 2025		Com	mon stock					
10	CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)				
				ASX: DEG					
14		tional action and, if a			See back of form for additional questions. date against which shareholders' ownership is measured for				
15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See Attached									
16	Describe the calculation valuation dates ►S		pasis and the	data that supports the cal	culation, such as the market values of securities and the				

Par	t II	Organizational Action (continued)				
17	List th	ne applicable Internal Revenue Code section(s) and subsection(s) upon which the tax tre	eatment is based ▶	See Attached	
18	Can a	any resulting loss be recognized? See At	ttached			
				C A		
19	Provi	de any other information necessary to implem	nent the adjustment, such as the reportable	e tax year ►	Attached	
	Un be	der penalties of perjury, I declare that I have exam- lief, it is true, correct, and complete. Declaration of	iined this return, including accompanying sched preparer (other than officer) is based on all inforn	ules and statements, nation of which prepa	and to the best of my knowledge and rer has any knowledge.	
Sign						
Here	Sig	gnature > HAMY MAIDMAID		Date ►18 JUNE 2025		
		. HILARY MACDONALD		Спісе і п	GAL OFFICER & COMPANY SECRETARY	
		nt your name >	Preparer's signature	Title ► CHIEF LE	DTIN	
Paid		P			Check if self-employed	
Pre Use			•		Firm's EIN ▶	
		Firm's address ▶			Phone no.	
Send	Form	8937 (including accompanying statements) to	o: Department of the Treasury, Internal Rev	enue Service, Ogd	en, UT 84201-0054	

De Grey Mining Ltd

FEIN: FOREIGNUS

Attachment for Form 8937

Part II

Line 14

On May 5, 2025, Northern Star Resources Ltd. ("NST") completed the acquisition of De Grey Mining Ltd ("DEG") by way of a scheme of arrangement in which NST acquired all of the issued and outstanding common shares of DEG (the "Scheme") from DEG shareholders. By way of implementation of the Scheme, DEG became a wholly-owned subsidiary of NST and thereby was removed from the Australian Securities Exchange ("ASX"). Each outstanding share of DEG common stock, other than that held by ineligible overseas shareholders, non-electing shareholders, and to the extent of their foreign resident capital gains tax ("CGT") withholding amount, foreign resident CGT shareholders, was exchanged for 0.119 shares of NST common stock (each a, "NST Share" and together the "NST Shares"), rounded to the nearest whole share.

Line 15

NST and DEG intend, for U.S. federal income tax purposes, that the Scheme will qualify as a "reorganization" within the meaning of Section 368(a) of the Internal Revenue Code of 1986. Accordingly, a shareholder's basis in 0.119 NST Shares received was equal to the basis in 1 DEG Share surrendered. The aggregate tax basis in the NST Shares that were received in the Scheme will generally equal aggregate shareholder adjusted tax basis in the DEG Shares surrendered in the Scheme.

The basis in the surrendered DEG Shares must be allocated in a manner that reflects, to the greatest extent possible, the NST Shares received being received in exchange for DEG Shares that were acquired on the same date and at the same price. To the extent it is not possible to allocate in this manner, the basis of the DEG Shares surrendered must be allocated to the NST Shares received in a manner that minimizes the disparity in the holding periods of the surrendered DEG Shares whose basis is allocated to any particular NST Share received. This could result in a particular NST Share having a split basis and split holding period. Each shareholder should consult with their tax advisor with respect to the computation of gain or loss and basis in this transaction based upon his or her specific facts.

Line 16

The basis in each NST Share received will generally be equal to the basis in 8.40336134 (1 DEG Share divisible into 0.119 NST Shares) DEG Shares surrendered for such share. To the extent the NST Shares received were rounded to the nearest whole share, the basis of the DEG Shares surrendered should generally be fractionally allocated pro rata. See the discussion in Line 15 above for further description of the specific allocation of basis when certain shares have a different basis per share and/or holding period.

Line 17

Section 354(a)

Sections 358(a) and (b)

Section 302

Line 18

In general, DEG Shareholders will not recognize gain or loss for U.S. federal income tax purposes by reason of the reorganization.

Line 19

The Scheme and resulting stock exchange was completed May 5, 2025. Therefore, the reportable tax year is the 2025 calendar year.