

Northern Star Resources Limited (Northern Star or the Company) acknowledges that there is risk associated with all our business activity. The effective identification, assessment and management of risk enhances our ability to sustainably generate superior returns for our shareholders, while providing positive benefits to our stakeholders.

At Northern Star, risk management is intended to:

- ensure the safety and wellbeing of all our employees and contractors;
- minimise the impact of our operations on the environment, cultural heritage and the communities in which we operate;
- create and protect shareholder value;
- preserve and strengthen our business activities by being an integral part of organisational processes and decision making, giving consideration to the risk to reward balance;
- be fit-for-purpose and context-specific, based on best available information;
- support compliance with relevant legislation and regulation; and
- satisfy our corporate governance requirements.

Northern Star's approach to risk management is underpinned by a view that management, employees and contractors are collectively responsible for managing the Company's risks. Everyone at Northern Star has a responsibility to be aware of the risks related to their activities at every level, and be accountable for ensuring those risks are effectively managed.

Northern Star seeks to drive an effective risk management culture by:

- empowering all levels of the Company to embed risk management into critical business activities, processes and decisions;
- implementing a risk management system to record, assess and report on the Company's risk management activities;
- ensuring material risks are identified, assessed and, where appropriate, risk treatments are effected to reduce residual risk;
- reviewing the Company's strategic and operations risk profiles on at least an annual basis;
- using the outcomes of internal audit and other assurance activity to inform the understanding and assessment of risk;
- maintaining a strong focus on the resilience of our business through effective emergency and crisis management for material adverse events; and
- reporting regularly to relevant Board sub-committees (Audit & Risk Committee; Environmental, Social & Safety Committee; Exploration & Growth Committee) and the Board on the outcomes of risk management activity.

Northern Star encourages participation and feedback in all matters relating to risk management across its business and seeks to provide a culture and environment to enable the effective implementation of this Policy.

This Policy is subject to annual review by the Audit & Risk Committee, with any material changes recommended to the Board of Directors for approval.

Prepared by:	Roselyn Makhlof	Document Status:	Controlled
		Review Date:	25/06/2025
Approved by:	Chief Legal Officer & Company Secretary	Approver's Signature:	Hilary Macdonald

Document No:	NSR-COR-019-POL
Revision No:	7.0
Issue Date:	25/06/2024
Page No:	1 of 1