

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Northern Star Resources Ltd.
ACN/ARSN 092 832 892

1. Details of substantial holder (1)

Name The Vanguard Group, Inc.
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 8 January 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	31,978,692	31,978,692	5.001%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Investments Australia Ltd.	Beneficial Owner	Ordinary – 15,815,947
The Vanguard Group, Inc.	Beneficial Owner	Ordinary – 16,162,745

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other Custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Ordinary – 15,815,947
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 9,456,199
The Vanguard Group, Inc.	BNY Mellon	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 2,597,512
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 169,863
The Vanguard Group, Inc.	State Street Bank and Trust Company	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 3,939,171

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC

print name SHAWN ACKER capacity MANAGER

sign here  date 11 January 2019

To Company	Northern Star Resources Ltd.
ACN/ARSN	092 832 892
Substantial Holder Name	The Vanguard Group, Inc.
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
7-Sep-2018	The Vanguard Group, Inc.	Buy	8.18	Ordinary	3,600	3,600
7-Sep-2018	The Vanguard Group, Inc.	Sell	8.18	Ordinary	(2,578)	(2,578)
12-Sep-2018	The Vanguard Group, Inc.	Buy	8.14	Ordinary	5,400	5,400
18-Sep-2018	The Vanguard Group, Inc.	Buy	8.36	Ordinary	587	587
21-Sep-2018	The Vanguard Group, Inc.	Buy	8.70	Ordinary	40,484	40,484
26-Sep-2018	The Vanguard Group, Inc.	Buy	8.42	Ordinary	7,480	7,480
26-Sep-2018	The Vanguard Group, Inc.	Buy	8.42	Ordinary	2,992	2,992
26-Sep-2018	The Vanguard Group, Inc.	Buy	8.42	Ordinary	5,984	5,984
1-Oct-2018	The Vanguard Group, Inc.	Buy	8.37	Ordinary	4,488	4,488
2-Oct-2018	The Vanguard Group, Inc.	Buy	8.41	Ordinary	109,878	109,878
2-Oct-2018	The Vanguard Group, Inc.	Buy	8.39	Ordinary	11,968	11,968
3-Oct-2018	The Vanguard Group, Inc.	Buy	8.63	Ordinary	4,488	4,488
11-Oct-2018	The Vanguard Group, Inc.	Buy	8.66	Ordinary	3,720	3,720
11-Oct-2018	The Vanguard Group, Inc.	Buy	8.50	Ordinary	5,303	5,303
15-Oct-2018	The Vanguard Group, Inc.	Buy	8.90	Ordinary	6,200	6,200
19-Oct-2018	The Vanguard Group, Inc.	Buy	9.12	Ordinary	3,720	3,720
19-Oct-2018	The Vanguard Group, Inc.	Buy	9.12	Ordinary	4,488	4,488
24-Oct-2018	The Vanguard Group, Inc.	Buy	9.38	Ordinary	77,136	77,136
25-Oct-2018	The Vanguard Group, Inc.	Buy	9.24	Ordinary	29,967	29,967
25-Oct-2018	The Vanguard Group, Inc.	Buy	9.16	Ordinary	3,740	3,740
26-Oct-2018	The Vanguard Group, Inc.	Buy	9.10	Ordinary	550	550
31-Oct-2018	The Vanguard Group, Inc.	Buy	8.65	Ordinary	80,785	80,785
31-Oct-2018	The Vanguard Group, Inc.	Buy	8.82	Ordinary	5,236	5,236
1-Nov-2018	The Vanguard Group, Inc.	Buy	8.68	Ordinary	7,480	7,480
2-Nov-2018	The Vanguard Group, Inc.	Buy	8.67	Ordinary	12,248	12,248
7-Nov-2018	The Vanguard Group, Inc.	Buy	8.78	Ordinary	5,984	5,984
12-Nov-2018	The Vanguard Group, Inc.	Buy	8.55	Ordinary	4,488	4,488
12-Nov-2018	The Vanguard Group, Inc.	Buy	8.55	Ordinary	5,282	5,282
14-Nov-2018	The Vanguard Group, Inc.	Buy	8.29	Ordinary	4,488	4,488
14-Nov-2018	The Vanguard Group, Inc.	Buy	8.29	Ordinary	5,984	5,984
15-Nov-2018	The Vanguard Group, Inc.	Buy	8.32	Ordinary	7,923	7,923
21-Nov-2018	The Vanguard Group, Inc.	Buy	8.44	Ordinary	5,984	5,984
27-Nov-2018	The Vanguard Group, Inc.	Buy	8.30	Ordinary	711	711
28-Nov-2018	The Vanguard Group, Inc.	Buy	8.11	Ordinary	3,720	3,720
28-Nov-2018	The Vanguard Group, Inc.	Buy	8.11	Ordinary	620	620
28-Nov-2018	The Vanguard Group, Inc.	Buy	8.11	Ordinary	3,740	3,740
30-Nov-2018	The Vanguard Group, Inc.	Buy	7.99	Ordinary	7,923	7,923
4-Dec-2018	The Vanguard Group, Inc.	Buy	7.76	Ordinary	5,984	5,984
4-Dec-2018	The Vanguard Group, Inc.	Buy	7.76	Ordinary	7,923	7,923
5-Dec-2018	The Vanguard Group, Inc.	Buy	7.85	Ordinary	10,825	10,825
5-Dec-2018	The Vanguard Group, Inc.	Buy	7.85	Ordinary	81,459	81,459
6-Dec-2018	The Vanguard Group, Inc.	Buy	8.15	Ordinary	10,564	10,564
7-Dec-2018	The Vanguard Group, Inc.	Buy	8.25	Ordinary	5,984	5,984
7-Dec-2018	The Vanguard Group, Inc.	Buy	8.25	Ordinary	5,236	5,236
7-Dec-2018	The Vanguard Group, Inc.	Buy	8.25	Ordinary	10,564	10,564
11-Dec-2018	The Vanguard Group, Inc.	Buy	8.50	Ordinary	4,488	4,488
11-Dec-2018	The Vanguard Group, Inc.	Buy	8.50	Ordinary	5,984	5,984
11-Dec-2018	The Vanguard Group, Inc.	Buy	8.50	Ordinary	10,564	10,564
12-Dec-2018	The Vanguard Group, Inc.	Buy	8.37	Ordinary	4,488	4,488
12-Dec-2018	The Vanguard Group, Inc.	Buy	8.37	Ordinary	4,488	4,488
12-Dec-2018	The Vanguard Group, Inc.	Buy	8.37	Ordinary	12,716	12,716
12-Dec-2018	The Vanguard Group, Inc.	Buy	8.31	Ordinary	74,525	74,525
12-Dec-2018	The Vanguard Group, Inc.	Buy	8.32	Ordinary	7,267	7,267
13-Dec-2018	The Vanguard Group, Inc.	Buy	8.15	Ordinary	168	168
14-Dec-2018	The Vanguard Group, Inc.	Sell	8.07	Ordinary	(858)	(858)
14-Dec-2018	The Vanguard Group, Inc.	Buy	8.06	Ordinary	4,488	4,488
14-Dec-2018	The Vanguard Group, Inc.	Buy	8.06	Ordinary	7,923	7,923
17-Dec-2018	The Vanguard Group, Inc.	Buy	8.30	Ordinary	8,976	8,976
17-Dec-2018	The Vanguard Group, Inc.	Sell	8.29	Ordinary	(6,683)	(6,683)
18-Dec-2018	The Vanguard Group, Inc.	Buy	8.56	Ordinary	84,185	84,185
19-Dec-2018	The Vanguard Group, Inc.	Buy	8.80	Ordinary	10,564	10,564
20-Dec-2018	The Vanguard Group, Inc.	Buy	8.71	Ordinary	5,984	5,984
21-Dec-2018	The Vanguard Group, Inc.	Buy	8.90	Ordinary	24,039	24,039
21-Dec-2018	The Vanguard Group, Inc.	Buy	8.90	Ordinary	289,144	289,144
21-Dec-2018	The Vanguard Group, Inc.	Buy	8.90	Ordinary	166,431	166,431
21-Dec-2018	The Vanguard Group, Inc.	Buy	8.90	Ordinary	19,959	19,959
21-Dec-2018	The Vanguard Group, Inc.	Buy	8.90	Ordinary	331	331
2-Jan-2019	The Vanguard Group, Inc.	Buy	9.20	Ordinary	21,656	21,656
2-Jan-2019	The Vanguard Group, Inc.	Buy	9.20	Ordinary	10,828	10,828
2-Jan-2019	The Vanguard Group, Inc.	Buy	9.20	Ordinary	32,484	32,484
3-Jan-2019	The Vanguard Group, Inc.	Buy	9.56	Ordinary	8,121	8,121
4-Jan-2019	The Vanguard Group, Inc.	Buy	9.67	Ordinary	74,676	74,676
4-Jan-2019	The Vanguard Group, Inc.	Buy	9.81	Ordinary	2,707	2,707
10-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.14	Ordinary	6,510	6,510
11-Sep-2018	Vanguard Investments Australia Ltd	Sell	8.28	Ordinary	(5,305)	(5,305)
13-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.18	Ordinary	11,037	11,037
17-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.36	Ordinary	6,952	6,952

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.36	Ordinary	8,823	8,823
21-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.70	Ordinary	13,062	13,062
21-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.70	Ordinary	24,488	24,488
21-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.70	Ordinary	12,004	12,004
21-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.70	Ordinary	23,975	23,975
26-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.49	Ordinary	3,978	3,978
27-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.39	Ordinary	3,688	3,688
27-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.39	Ordinary	6,870	6,870
27-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.39	Ordinary	14,112	14,112
27-Sep-2018	Vanguard Investments Australia Ltd	Buy	8.31	Ordinary	51,051	51,051
28-Sep-2018	Vanguard Investments Australia Ltd	Sell	8.30	Ordinary	(8,823)	(8,823)
1-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.35	Ordinary	5,841	5,841
3-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.81	Ordinary	1,764	1,764
8-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.41	Ordinary	8,823	8,823
8-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.41	Ordinary	6,012	6,012
10-Oct-2018	Vanguard Investments Australia Ltd	Sell	8.33	Ordinary	(5,907)	(5,907)
11-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.50	Ordinary	8,016	8,016
16-Oct-2018	Vanguard Investments Australia Ltd	Sell	9.01	Ordinary	(9,911)	(9,911)
17-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.99	Ordinary	10,693	10,693
17-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.99	Ordinary	27,394	27,394
18-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.77	Ordinary	3,056	3,056
22-Oct-2018	Vanguard Investments Australia Ltd	Sell	9.15	Ordinary	(6,066)	(6,066)
23-Oct-2018	Vanguard Investments Australia Ltd	Buy	9.18	Ordinary	8,808	8,808
23-Oct-2018	Vanguard Investments Australia Ltd	Sell	9.18	Ordinary	(4,319)	(4,319)
24-Oct-2018	Vanguard Investments Australia Ltd	Buy	9.43	Ordinary	7,548	7,548
25-Oct-2018	Vanguard Investments Australia Ltd	Buy	9.33	Ordinary	19,938	19,938
25-Oct-2018	Vanguard Investments Australia Ltd	Buy	9.33	Ordinary	5,872	5,872
25-Oct-2018	Vanguard Investments Australia Ltd	Buy	9.33	Ordinary	8,806	8,806
29-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.91	Ordinary	22,393	22,393
31-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.78	Ordinary	1,848	1,848
31-Oct-2018	Vanguard Investments Australia Ltd	Buy	8.78	Ordinary	9,856	9,856
1-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.58	Ordinary	14,795	14,795
1-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.58	Ordinary	1,232	1,232
2-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.67	Ordinary	8,008	8,008
12-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.60	Ordinary	8,008	8,008
13-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.39	Ordinary	8,811	8,811
15-Nov-2018	Vanguard Investments Australia Ltd	Sell	8.28	Ordinary	(5,355)	(5,355)
16-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.25	Ordinary	40,540	40,540
19-Nov-2018	Vanguard Investments Australia Ltd	Sell	8.33	Ordinary	(22,832)	(22,832)
22-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.17	Ordinary	8,372	8,372
23-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.27	Ordinary	15,055	15,055
27-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.05	Ordinary	8,814	8,814
29-Nov-2018	Vanguard Investments Australia Ltd	Buy	8.01	Ordinary	6,578	6,578
30-Nov-2018	Vanguard Investments Australia Ltd	Sell	7.96	Ordinary	(10,684)	(10,684)
3-Dec-2018	Vanguard Investments Australia Ltd	Buy	7.84	Ordinary	7,774	7,774
3-Dec-2018	Vanguard Investments Australia Ltd	Buy	7.84	Ordinary	15,411	15,411
4-Dec-2018	Vanguard Investments Australia Ltd	Buy	7.75	Ordinary	84,830	84,830
6-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.20	Ordinary	3,922	3,922
7-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.24	Ordinary	15,310	15,310
11-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.53	Ordinary	7,104	7,104
11-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.53	Ordinary	11,840	11,840
12-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.32	Ordinary	427,354	427,354
14-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.07	Ordinary	4,278	4,278
14-Dec-2018	Vanguard Investments Australia Ltd	Sell	8.07	Ordinary	(3,552)	(3,552)
19-Dec-2018	Vanguard Investments Australia Ltd	Sell	9.03	Ordinary	(610)	(610)
20-Dec-2018	Vanguard Investments Australia Ltd	Sell	8.59	Ordinary	(6,296)	(6,296)
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	24,073	24,073
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	169,543	169,543
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	21,933	21,933
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	16,797	16,797
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	39,795	39,795
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	176,985	176,985
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	9,667	9,667
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	87,754	87,754
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	170,039	170,039
21-Dec-2018	Vanguard Investments Australia Ltd	Buy	8.90	Ordinary	363,851	363,851
27-Dec-2018	Vanguard Investments Australia Ltd	Buy	9.08	Ordinary	3,798	3,798
31-Dec-2018	Vanguard Investments Australia Ltd	Sell	9.24	Ordinary	(8,129)	(8,129)
3-Jan-2019	Vanguard Investments Australia Ltd	Buy	9.53	Ordinary	12,536	12,536
4-Jan-2019	Vanguard Investments Australia Ltd	Buy	9.69	Ordinary	3,842	3,842
8-Jan-2019	Vanguard Investments Australia Ltd	Buy	9.15	Ordinary	6,350	6,350

This is Annexure A of 2 pages referred to in Form 603, Notice of Initial substantial holder.

Signature

Date 11-Jan-19