

ASX Announcement
 30 January 2020

SHARE PURCHASE PLAN OFFER CLOSES OVERSUBSCRIBED

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Northern Star Resources Limited ("**Northern Star**") (ASX: NST) is pleased to announce the successful completion of its Share Purchase Plan offer ("**SPP Offer**"). This follows Northern Star's successful A\$765 million placement to institutional investors, which was completed on Wednesday, 18 December 2019 ("**Placement**").

The Northern Star Board has proceeded with the originally targeted cap of A\$50 million and will scale back applications using the same allocation methodology used in the Placement. Northern Star expects to issue approximately 5,555,555 fully paid ordinary shares in Northern Star ("**NST Shares**"), which will rank equally with existing Northern Star Shares from their date of issue (expected to be Monday, 3 February 2020), for total proceeds of A\$50 million.

The new Northern Star Shares will be issued at A\$9.00 each, which is the same issue price paid by institutional investors under the Placement.

Northern Star intends to use proceeds from the SPP Offer to pay the transaction costs and taxes (including stamp duty costs and fees) associated with the proposed acquisition of the KCGM Super Pit and related assets (see ASX release dated December 17, 2019) and to fund ongoing working capital requirements.

The significant investor response to both the Placement and SPP Offer reflects strong support for the Proposed Acquisition, as well as for Northern Star's ongoing business strategy.

The anticipated timetable for the balance of the SPP Offer is as follows:

Monday, 3 February 2020	Allotment Date
Tuesday, 4 February 2020	Quotation of new NST Shares on ASX
Tuesday, 4 February 2020	Dispatch of holding statements / confirmation advice

For further information and assistance, please call the Northern Star Information Line, Monday to Friday, between 8:30 am and 7:30 pm (Sydney time) on 1300 420 709 (within Australia) or +61 1300 420 709 (outside Australia).

Authorised for release to ASX by Hilary Macdonald, General Counsel & Company Secretary.

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Disclaimers

Not an offer

The information in this announcement does not constitute investment or financial product advice or any recommendation to acquire NST Shares. It does not take into account any individual's investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information from their individual perspective and, if in doubt, seek professional financial, legal or taxation advice. This announcement is not an offer or an invitation to acquire NST Shares or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law or any other law. It is for information purposes only. This statement does not constitute an offer of any securities for sale.

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