

ASX Announcement
 19 August 2020

APPENDIX 4E: PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2020

Results for announcement to the market

Current Reporting Period: 12 months ended 30 June 2020

Previous Corresponding Reporting Period: 12 months ended 30 June 2019

			\$'000
Revenue from ordinary activities	Up	40.7%	1,971,653
Profit from ordinary activities after tax attributable to members	Up	67.0%	258,327
Net profit for the period attributable to members	Up	67.0%	258,327

Distributions

	Amount per security	Franked amount per security
Interim dividend (per share)	7.5 cents	7.5 cents
Final dividend (per share)	9.5 cents	9.5 cents
Special dividend (per share)	10 cents	10 cents

Record date of final and special dividend	9 September 2020
Payment date of final and special dividend	30 September 2020
Franking	100% franked

The interim dividend, which was postponed in March 2020 when the Company withdrew its FY20 guidance, was paid subsequent to balance date on 16 July 2020. The effect of the interim dividend has not been brought to account in the financial statements for the period ended 30 June 2020 and will be recognised in subsequent financial reports.

The financial effect of the current reporting period final and special dividend has not been brought to account in the financial statements for the period ended 30 June 2020 and will be recognised in subsequent financial reports.

	30 June 2020	30 June 2019
Net tangible asset per security	\$2.88	\$1.72

Explanation of results

Requirement	Title	Reference
Review of results	Operating and Financial Overview	Page 30
A statement of comprehensive income	Consolidated Statement of Profit or Loss & Other Comprehensive Income	Page 105
A statement of financial position	Consolidated Statement of Financial Position	Page 106
A statement of retained earnings	Consolidated Statement of Changes in Equity	Page 107
A statement of cash flows	Consolidated Statement of Cash Flows	Page 109
Earnings per share	Consolidated Statement of Profit or Loss & Other Comprehensive Income	Page 105

Changes in controlled entities

On 3 January 2020, the Company completed the acquisition of all the shares in Kalgoorlie Lake View Pty Ltd, which holds a 50 percent interest in Kalgoorlie Consolidated Gold Mines Pty Ltd (KCGM). For details of the acquisition refer to note 13 of the financial statements.

On 6 December 2019, the Company completed the takeover of Echo Resources Ltd. For details on the acquisition refer to note 14 of the financial statements.

The Group did not gain or lose control over any other entities during the period.

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Associate and joint venture entities

Associate	Principal Activities	30 June 2020
Superior Gold Inc.	Production & Development	18.89%

Associates are all entities over which the Group has significant influence but not control or joint control. Investments in associates are accounted for using the equity method of accounted after initially being recognised at cost. Refer to note 15 to the financial statements.

Joint Ventures	Principal Activities	30 June 2020
FMG JV	Exploration	66.73%
Mt Clement JV	Exploration	20.00%
East Kundana Production JV	Production & Development	51.00%
Kanowna West JV	Exploration	89.95%
Kalbara JV	Exploration	71.39%
West Kundana JV	Exploration	75.50%
Zebina JV	Exploration	80.00%
Acra JV	Exploration	75.00%
Roberston JV	Exploration	40.00%
Cheroona JV	Exploration	30.00%
KCGM	Production & Development	50.00%
Sorrento JV	Exploration	70.00%
Jundee JV	Exploration	70.00%

The joint arrangements listed above are classified as joint operations and are not separate legal entities. They are contractual arrangements between participants for the sharing of costs and outputs and do not themselves generate revenue and profit. The joint operations are of the type where initially one party contributes tenements with the other party earning a specified percentage by funding exploration activities; thereafter the parties often share exploration and development costs and output in proportion to their ownership of joint venture assets. The joint operations are accounted for in accordance with the Group's accounting policy set out in note 25 to the financial statements.

Audit

This Report is based on financial statements which have been audited.