



3 June 2011

Joseph Jeevaraj
Adviser, Listings (Perth)
Australian Securities Exchange
2 The Esplanade
Perth WA 6000

Dear Joseph,

**Northern Star Resources Ltd (NST)
PRICE AND VOLUME QUERY**

In response to your letter of 3 June 2011, the Company provides the following answers to your questions:

1. The Company is aware of no information concerning it that has not been announced, which, if known, could be an explanation for recent trading in the securities of the Company.
2. As explained above, there is no information not in the market place or additional to that contained in recent announcements.
3. In an ASX announcement issued on Monday, 30 May 2011, Northern Star advised that drilling at the new Voyager 2 lode at its Paulsens Gold Mine in WA had returned high-grade results including 6m at 30.4gpt gold. It said the results would contribute to a maiden resource for Voyager 2 and subsequent upgraded mine plan, production forecasts and cashflow projections.

Northern Star also notes that leading stockbroker Paterson Securities issued a research report on the Company earlier this week. The report set a price target for Northern Star shares of 61 cents and recommended clients buy Northern Star shares.

Other than these events, the Company is not aware of any explanation for the price change and increase in volume in the securities of the Company.

4. On behalf of the Board, I confirm that the Company is in compliance with the listing rules, and in particular, listing rule 3.1.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Karen Brown", written over a white background.

Karen Brown
Company Secretary
Northern Star Resources Ltd

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3 June 2011

Ms Karen Brown
Northern Star Resources Limited
129 Edward Street
Perth WA 6000

By email: kazbrown@edward129.com

Dear Karen,

Northern Star Resources Limited (the "Company") - PRICE & VOLUME QUERY

We have noted a change in the price of the Company's securities from an intra day low of \$0.39 on 27 May 2011 to an intra day high of \$0.515 today. ASX also notes the higher volumes of securities traded.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **3.30pm (WST) today**.

The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely



Joseph Jeevaraj
Adviser, Listings (Perth)