

EXPLORATION AGREEMENT WITH RNI AT CHEROONA

Northern Star Resources Limited (ASX: NST) advises that Resource and Investment NL (ASX: RNI) will farm into Northern Star's Cheroona copper-gold Project in WA under an exploration joint venture agreement.

Phase One of the agreement provides for RNI to earn a stake of up to 51 per cent in the tenements which comprise Cheroona by spending \$500,000 on exploration over three years.

RNI can then increase its stake to 70 per cent by spending a further \$800,000.

Cheroona contains a series of early-stage exploration targets which will be followed up by RNI as part of the joint venture agreement.

For further details of the agreement, see separate ASX release today by RNI.

ASX ANNOUNCEMENT 4 DECEMBER 2013

**Australian Securities
Exchange Code: NST**

Board of Directors

Mr Chris Rowe
Non-Executive Chairman

Mr Bill Beament
Managing Director

Mr Peter O'Connor
Non-Executive Director

Mr John Fitzgerald
Non-Executive Director

Ms Liza Carpene
Company Secretary

Issued Capital

Shares 428M

Options 5M

Current Share Price \$0.645

Market Capitalisation
\$274 million

Cash/Bullion and Investments
30 Sep 13 - \$50 million

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Yours faithfully



BILL BEAMENT
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