



QUARTERLY REPORT PERIOD ENDED 31 MARCH 2010



CORPORATE SUMMARY

ASX CODE
NST

ISSUED CAPITAL
Shares
169.8 million

Options
112 million

Current Share Price
\$0.045

Market Capitalisation
A\$7.6 million

DIRECTORS
Chris Rowe (Chairman)
Bill Beament (Managing Director)
Michael Fotios (Non Exec.)
Peter Farris (Non Exec.)

Karen Brown (Company Secretary)

PROJECTS	COMMODITIES
Golden Crown	gold
Range	gold, silver
Emull	zinc, copper, gold

WEBSITE
www.nsr ltd.com

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DETAILS

PROJECT/EXPLORATION UPDATE

During the quarter the Company was extremely active in reviewing projects that were up for public divestment from various mining and exploration companies, as well as approaching other organisations holding projects that NST believes have the ability to realise value from for both parties. The Company only reviewed and lodged proposals on projects that met acceptable commercial criteria, are corporately achievable and suitable to the organisation's skill set.

Comprehensive proposals were lodged with a number of companies for particular projects and these are currently being reviewed and evaluated. As confidentiality agreements are in place with respect to these projects the Company has limited capability of elaborating further on their status.

At the time of lodgement of this report, the Company is in voluntary suspension pending an announcement in regards to project acquisition.

Bill Beament

Managing Director